

2023
ZERO KNOWLEDGE
WEB

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"ANNUAL REPORT", "amt": "1" }



BEYOND SCALING

TRANSCEND BEYOND LIMITS

ⓧ Compared to dates collected on December 31, 2022 (Source: coinmarketcap.com)

Crypto Market Capitalization

\$1.7 Trillion  108.95%

Annual Trading Volume

\$74 Trillion 

DEFI

\$78 Billion  129.61%

Depin

\$20.7 Billion 

BRC20

\$3.5 Billion  New



IN 2023, A NEW ERA OF WEB3 UNFOLDS, BRIMMING WITH SURPRISES, PROMPTING A CALL FOR HEIGHTENED INNOVATION AND RESHAPE ECONOMIC RELATION.

The landscape of Zero Knowledge (ZK) technologies, notably ZK-Rollups and privacy protocols, such as zkSync, Scroll, StarkNet and Polygon, is gaining prominence for its impressive performance and significant role in shaping the narrative.

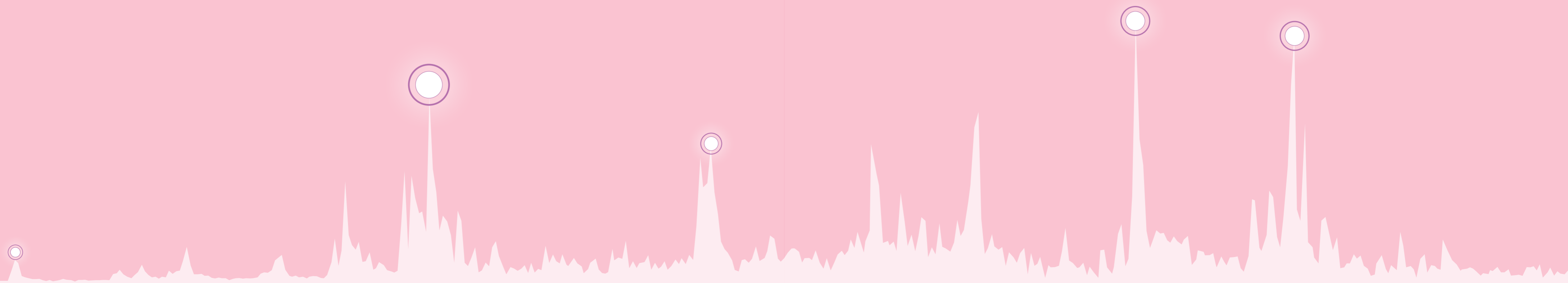
ZERO KNOWLEDGE

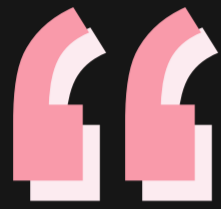
The BTC ecosystem is experiencing a notable upswing, propelled by the increased activity of BRC20 Tokens—an essential indicator of a bullish trend in Web3.

BRC20

Anticipation builds around the imminent approval of the Bitcoin ETF, buoyed by positive signals from the SEC. Should approval be granted, a significant influx of \$10 billion in capital is set to impact the Web3 market.

BITCOIN ETF





ScalingX achieved numerous year-end goals and attained additional milestones, highlighted by the success of Transcend Beyond and significant investments in promising startups.

Confident in the expansive potential of ZK, ScalingX envisions it catalyzing a revolution in Web3 infrastructure. Moving forward, attention broadens to encompass narratives such as the BRC20 ecosystem, L2, and DeFi.

In this new era of Web3, rich with opportunities and challenges, ScalingX remains committed to the evolution of the blockchain landscape.



Chichi HONG

Co-founder

SCALINGX

01

PERFORMANCE

What We Achieved in 2023?

ScalingX fuels Web3 innovation with a thriving hackathon, 10 invested projects, and global collaborations. With 16 partners, 32 events, 30 Twitter Spaces, and 28 articles, we are committed to shape the industry's future.

02

EVENTS

ScalingX Enters The Arena

ScalingX globally shines in Web3, actively participating, sponsoring, and speaking at events. Through diverse engagements, we contribute to industry evolution, fostering collaborations and community connections.

03

ZK RELATED

Our Contributions in 2023

ScalingX drives Zero-Knowledge technology advancements with in-depth articles on Medium, showcasing extensive research. We foster growth through ZK hackathons and developer meet-ups.

04

TWITTER SPACE

Exciting Topics and Influential Guests

ScalingX hosted 22 vibrant Twitter Spaces, featuring compelling topics and 40 industry luminaries, sparking dynamic Web3 discussions.

05

PORTFOLIO

What Projects Have We Invested In?

ScalingX invests in 10 ZK-Focused Projects | Facilitates Web3 Policy Discussions with Hong Kong Legislator | Pioneering Worldcoin Orb Operator in Singapore, Emphasizing WLD Ecosystem Investments.

06

TRANSCEND BEYOND

Global Accelerator Alliance

ScalingX enhances startups through the Global Accelerator Alliance, bridging local incubation with international networks, events, PR, mentorship, and global exposure.

07

OUR STRATEGY

ScalingX 2024 Blueprint

Strategically embracing bullish Web3 markets, ensuring swift readiness and impactful collaborations. Sustained capital engagement and strategic expansion, including key locations like Dubai and Spain to propel dynamic growth.

08

TEAM AND PARTNERS

Collaborative, Innovative, Strategic

ScalingX and partners unite, propelling innovation through strategic synergy. Robust relationships and cohesive environments are catalysts for project success, while expertise and diverse skills form the bedrock for achieving Web3 goals.

PERFORMANCE IN 2023

Year-End Triumphs, Transcend Beyond Success, and Future Visions

ScalingX has cultivated a robust network of partners and ventures, primarily centered in APAC regions such as Singapore, Australia, Hong Kong, and Malaysia. Our active participation in influential conferences, whether as sponsors, speakers, or hosts, underscores our commitment to industry engagement.

We are fully committed to building a more scalable, transparent, secure, and decentralized network of tomorrow.

1 HACKATHON

Committed to continuously find the X factors that can radically improve our space, employing the power of blockchain technology to drive Web3 developments that transcend beyond limits.

2 Demo Days

Extended invitations to hackathon winners and portfolio projects, showcasing their transformative potential within the industry.

10 Portfolios

Invested in 10 promising Web3 projects, with a predominant focus on the ZK narrative.

12 Communities

Established strategic relationships with developer communities across diverse countries and regions.

16 Partners

'Transcend Beyond' global accelerator alliance proudly boasts 16 partners, spanning VCs, accelerators, and media entities.

28 Articles

Consistently researching and publishing the latest articles on ZK Technology and groundbreaking innovations in the industry.

30 Twitter Space

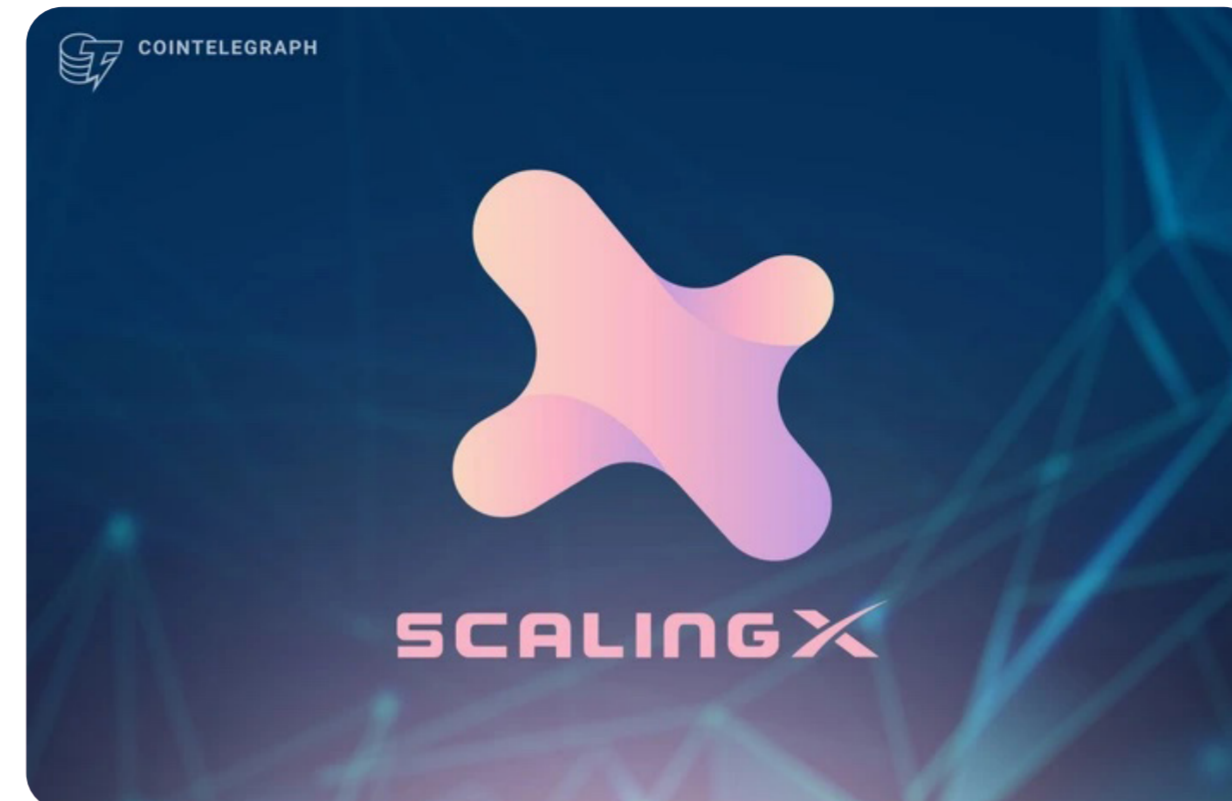
Hosted 22 Twitter Spaces, featuring 40 industry experts from our network, fostering idea exchange with our communities and partners. Additionally, attended 8 spaces hosted by prominent projects.

32 Web3 Events

Extensively traveled to numerous cities, actively participating in local Web3 events as sponsor, speaker, and frequently taking on roles as host or co-host for side events, afterparties, hacker house etc.

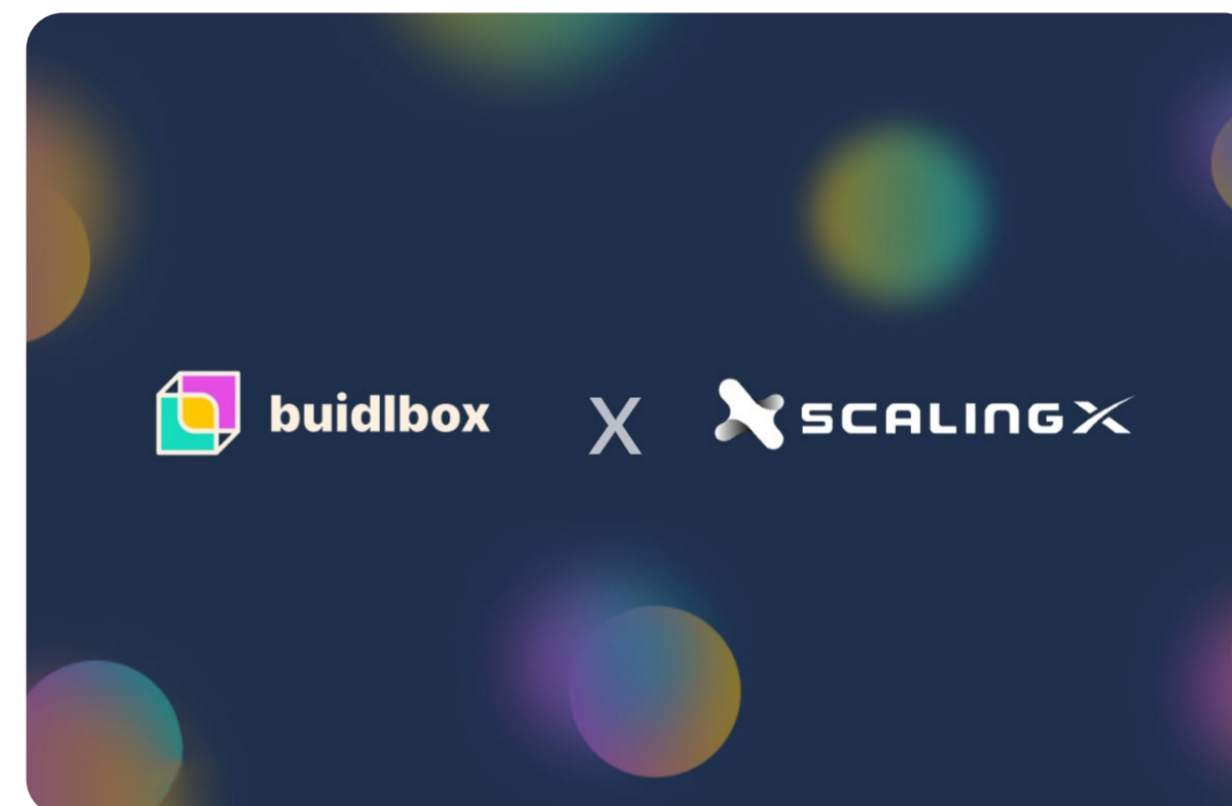
500+ Decks

Garnered over 500 project decks across diverse narratives within the Web3 space since the launching of our accelerator fund.



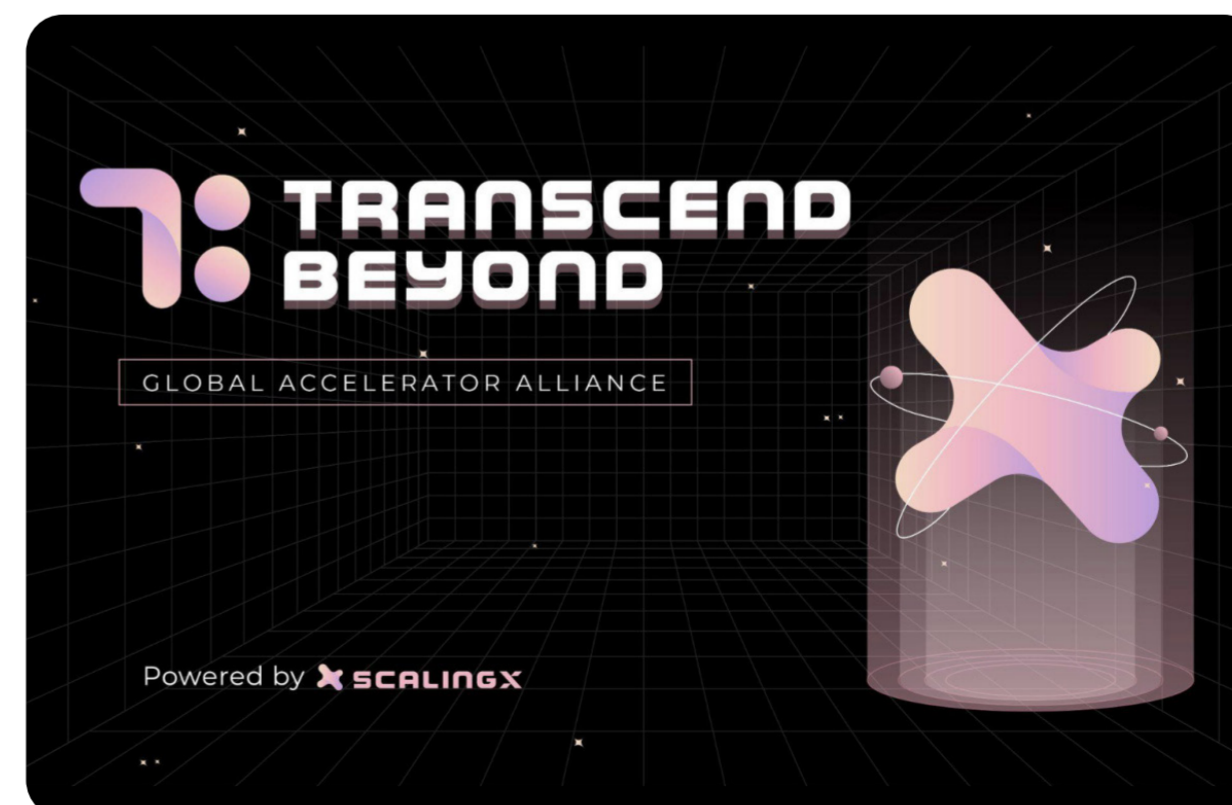
ScalingX launches \$20M for Web3 accelerator and hackathon

ScalingX is launching its accelerator with a committed investment of \$20 million. The accelerator is designed to support and cultivate the Web3 ecosystem, with a focus on building scalable and secure infrastructure solutions such as zero-knowledge (ZK) technology, decentralized finance (DeFi) and metaverse projects.



ScalingX And Buidlbox Partner To Host "The Hunt For X" Zero-Knowledge Tech Hackathon

Hackathon will take place over a period of three weeks, starting on April 12th, 2023 and ending on May 10th, 2023. Participants will work in teams or as individuals to develop scaling solutions that leverage ZK technology. The event will feature expert mentors and judges across the blockchain industry, including leaders from ConsenSys, Coinbase, p0x Labs, and researchers who will evaluate the submissions.



'Transcend Beyond' Global Accelerator Alliance by ScalingX

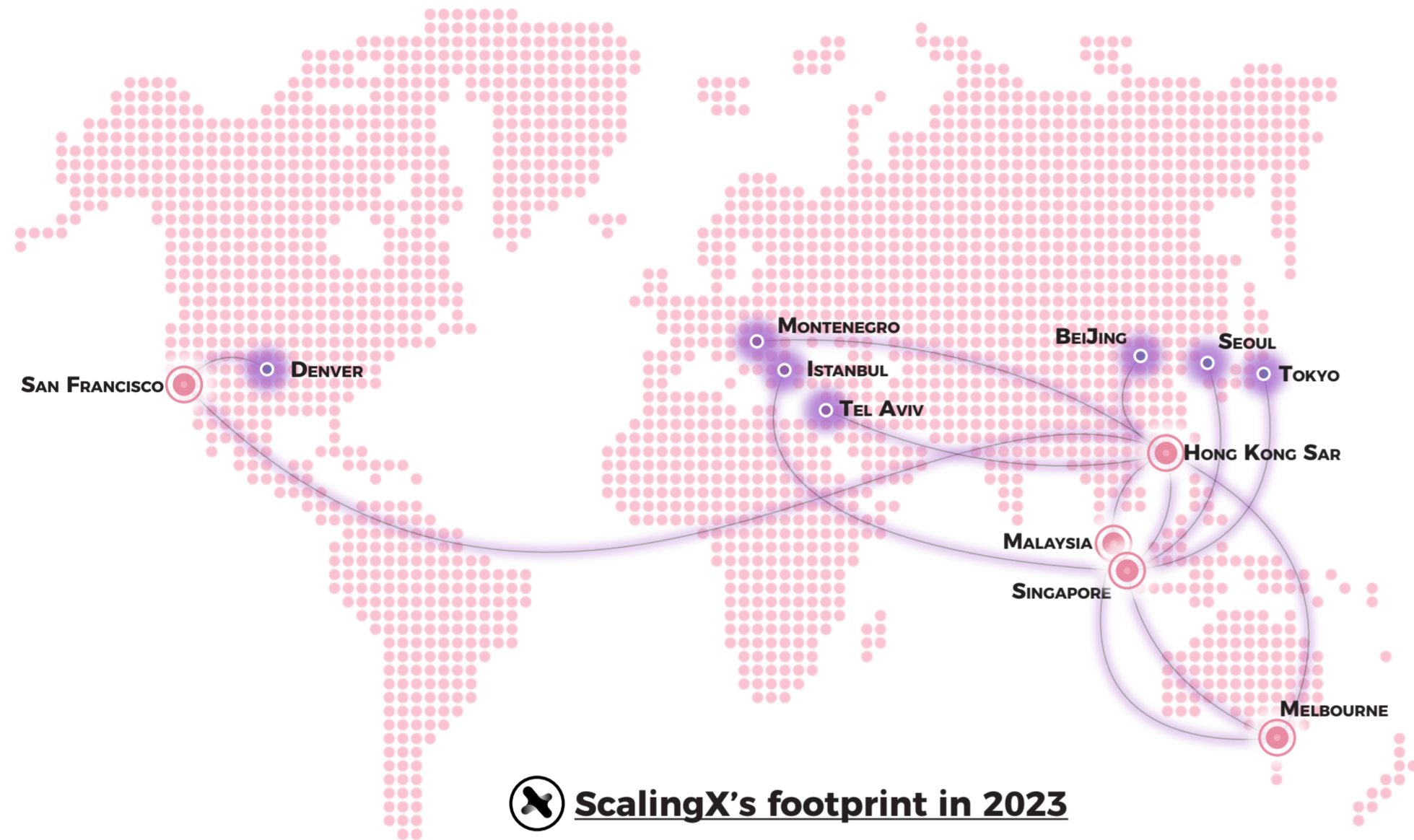
Transcend Beyond introduces a sweeping incentive program of global proportions for Web3 developers - 'Developer plus+'. The primary thrust behind this incentive plan is to prioritize supporting startups in establishing local incubation infrastructure, paving the way for their expansion into broader horizons.

EVENTS

Year-End Triumphs, Transcend Beyond Success, and Future Visions

ScalingX team embarked on extensive journeys across diverse cities, actively contributing to local Web3 events as sponsors, speakers, and frequently taking charge as hosts or co-hosts for side events, local meetups, afterparties, and beyond!

We eagerly anticipate witnessing ingenious solutions from the local Web3 talents, elevating the entire ecosystem.



ETHDENVER 23
ETHDenver
Co-host Side Event

TOKEN2049 SINGAPORE
Token2049
Host AfterParty:
Beyond Scaling

ETHHK
ETH Hong Kong
Sponsor Side Event
Community

HONG KONG FINTECH WEEK
HK Fintech Week
Exhibitor

STARKKorea
STARKKorea
Sponsor

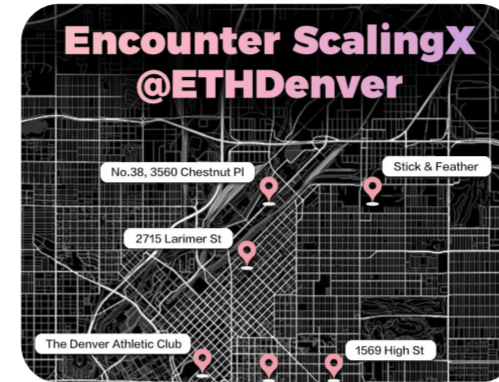
HongKong WEB3 FESTIVAL 2023
HK Web3 Festival
Web3 Builder Party
StarkNet Meet-up

ETH BEIJING HACKATHON
ETH Beijing
Sponsor

DEVCONNECT IST
DEV Connect
Side Event

ETHKL
ETH Kuala Lumpur
Sponsor & Speaker

STARKHCMC
STARKHCMC
Sponsor



ETHDenver Side Events

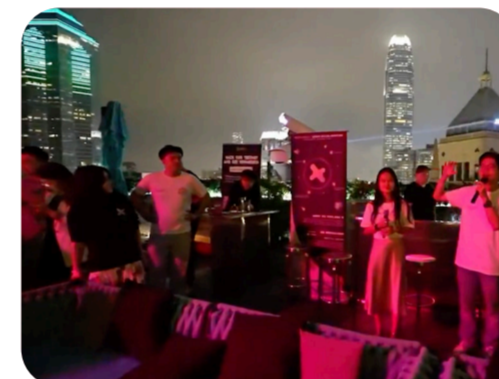
Our team attended ETHDenver 2023, co-hosting several side events to broaden our global presence and establish new strategic partnerships and relationships with local developers.

- Feb. 27th - Hav3n at ETHDenver (Afternoon Edition)
- Feb. 28th - Pickem Play at ETHDenver
- Mar. 1st - OnePiece Labs Afterparty
- Mar. 1st - Women In Web3 Panel By Polygon
- Mar. 4th - Hav3n at ETHDenver (Evening Edition)



ETHBeiJing Hackathon

ScalingX team at ETHBeijing hosted by WTF Academy & PKU Blockchain. An enriching four days of innovation-fueled discussions and connections with local builders. This event united brilliant minds to pioneer innovative solutions for the Web3 industry.



Web3 Builders Party & ZK Night

25-26/F. California Tower, Lan Kwai Fong

An outstanding side event at the Hong Kong Web3 Festival witnessed an impressive turnout of over 400 attendees, characterized by noteworthy conversations among talented developers and ZK enthusiasts.



MEET-UP | THE IMAGINATION OF ZK FUTURE

350 Collins St, Melbourne

The event, both in-person and via YouTube Live, attracted over 200 participants, creating a dynamic blend of online and offline engagement. The primary focus was on the latest developments in ZK Technology, featuring insights from several industry experts. The agenda also included project pitching and networking opportunities.



HONG KONG FINTECH WEEK EXHIBITOR

Hong Kong Convention And Exhibition Centre

As one of the exhibitors alongside Cyberport at the event, we are continuously enhancing ScalingX's brand exposure, fostering new partnerships, and scouting for promising startups that have the potential to redefine the Web3 landscape.

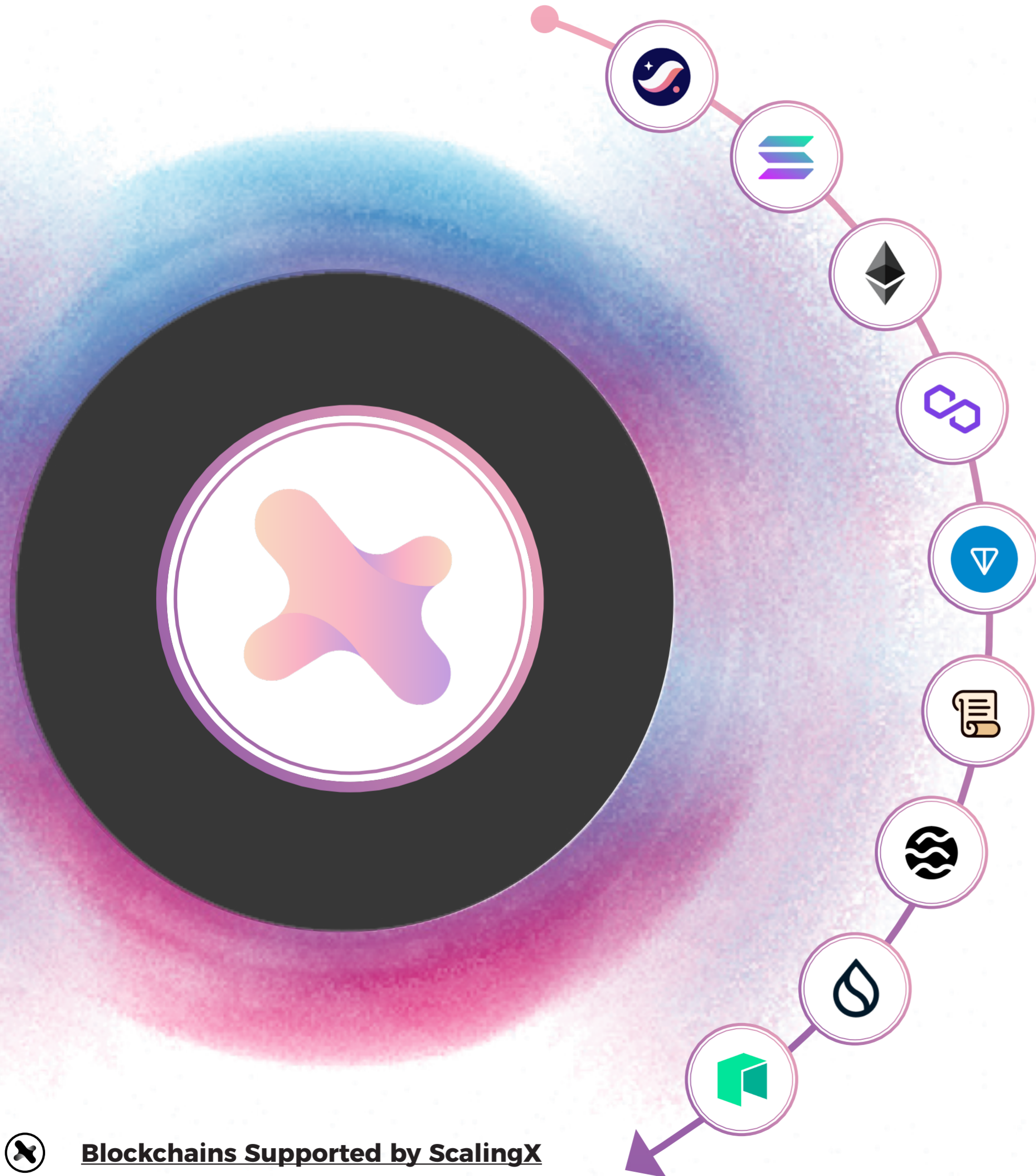


ETH HONG KONG 852 NIGHT

32/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay

As a co-host of the event, our co-founder, Chichi Hong, shared her insights on the regulatory environment, delving into Hong Kong's thriving Web3 ecosystem and offering perspectives on its future outlook.

ScalingX has actively supported various blockchain ecosystems and foundations, facilitating in-person events and participation as speakers, among other contributions.



Blockchains Supported by ScalingX



Workshop with Ethereum SG

20 Cecil Street, Singapore

Exploring the world of Web3 gaming and the vital role of AI with field experts at the workshop event powered by Ethereum Singapore during Web3 Gaming Week.



Polygon Guild SG

20 Cecil Street, Singapore

Polygon Guild SG kicked off 1 of 9 DevX Global Tours in the APAC region, hosting an evening of workshops, networking, and deep conversations on the latest Web3 developments, the future of Ethereum, scaling, and ZKRollups.



TON Hackathon Event

20 Cecil Street, Singapore

TON hosted their hackathon 'Hack-a-TONx' at ScalingX's Singapore space, bringing together talented developers from abroad to share ideas and network with the local builder community. The goal was to explore the potential of Web3 solutions, ushering in the next era of Web3 conversion and onboarding billions of users.



StarkNet Hong Kong Meet-up

Supacity, Wong Chuk Hang

Co-hosted a meet-up event alongside Starkware & StarkNet, drawing a turnout of more than 40 people. James Chen, a core developer, delivered a speech providing insights into the latest developments of the Cairo Programming language and the diverse ecosystem of StarkNet.



SUI Ecosystem Workshop & Networking Event

Harbour City, Kowloon, Hong Kong

As one of the key partner in the 'Sui Ecosystem Workshop & Networking Event', jointly organized by Sui Foundation, Tencent Cloud, and Numen Cyber. The event aims to enhance regional awareness of the Sui Ecosystem and provide a platform for builders to exchange ideas.



NEO APAC Hackathon

20 Cecil Street, Singapore

Neo Blockchain hosted the culminating NEO APAC Hackathon at ScalingX's Singapore space during the Token2049 week, drawing in talented local developers. The event played a pivotal role in fostering Web3 innovation and solutions.

Zero-Knowledge Proof (ZKP) is a groundbreaking innovation employing mathematical methods that enable one party (the prover) to demonstrate to another party (the verifier) the truth of a statement without disclosing any underlying information. Due to its applications in user-permitted privacy and scalability, this technology is pivotal to realizing a more secure, private, and decentralized modern web, commonly referred to as Web3.

At ScalingX, we are firmly convinced that ZKP will revolutionize the development of new cryptographic systems, offering enhanced privacy and security. Its vast potential holds the key to transforming the entire cryptocurrency ecosystem, playing a crucial role in shaping the future of Web3, decentralized finance, and beyond.

ZK HACKATHON THE HUNT FOR X

POWERED BY  buidlbox

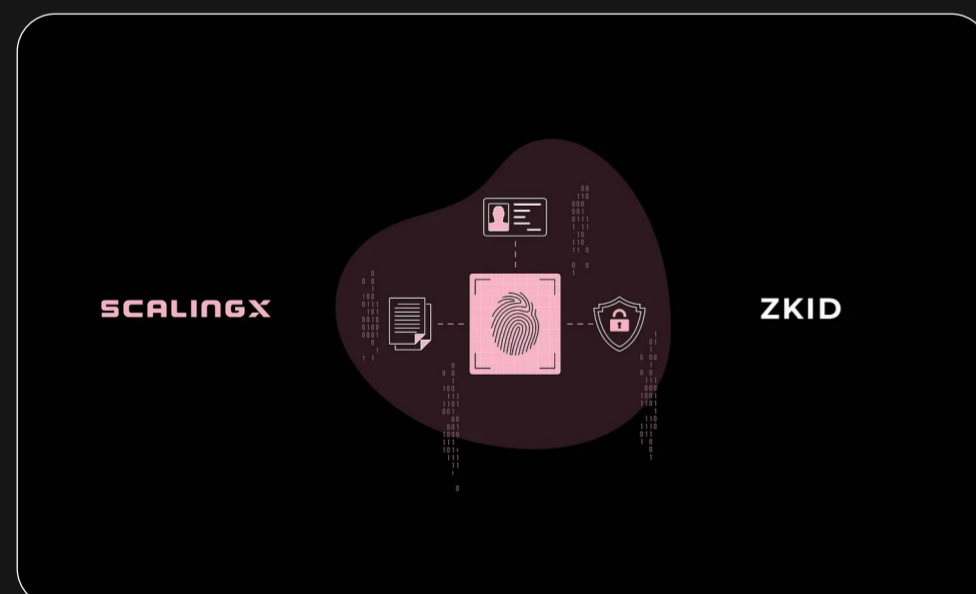
Committed to continuously find the X factors that can radically improve our space, employing the power of blockchain technology to drive web3 developments that transcend beyond limits.



zkOracles: Redefining Security in the Blockchain Space

Oracles play a pivotal role as intermediaries, linking blockchains with external data sources. However, traditional oracles often hinge on trusted third parties, introducing concerns about reliability and security.

Enter zkOracles—an innovative solution that seamlessly integrates the strengths of ZKPs and oracles, ensuring heightened data privacy in the blockchain landscape.



ZKID: A Step Towards Privacy-Preserving Digital Identity

Initially, centralizing our data aimed at simplification but inadvertently increased vulnerability, leading to persistent data breaches. With advancements in zero-knowledge technology, control over digital identities is achievable.

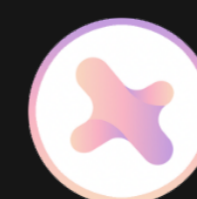
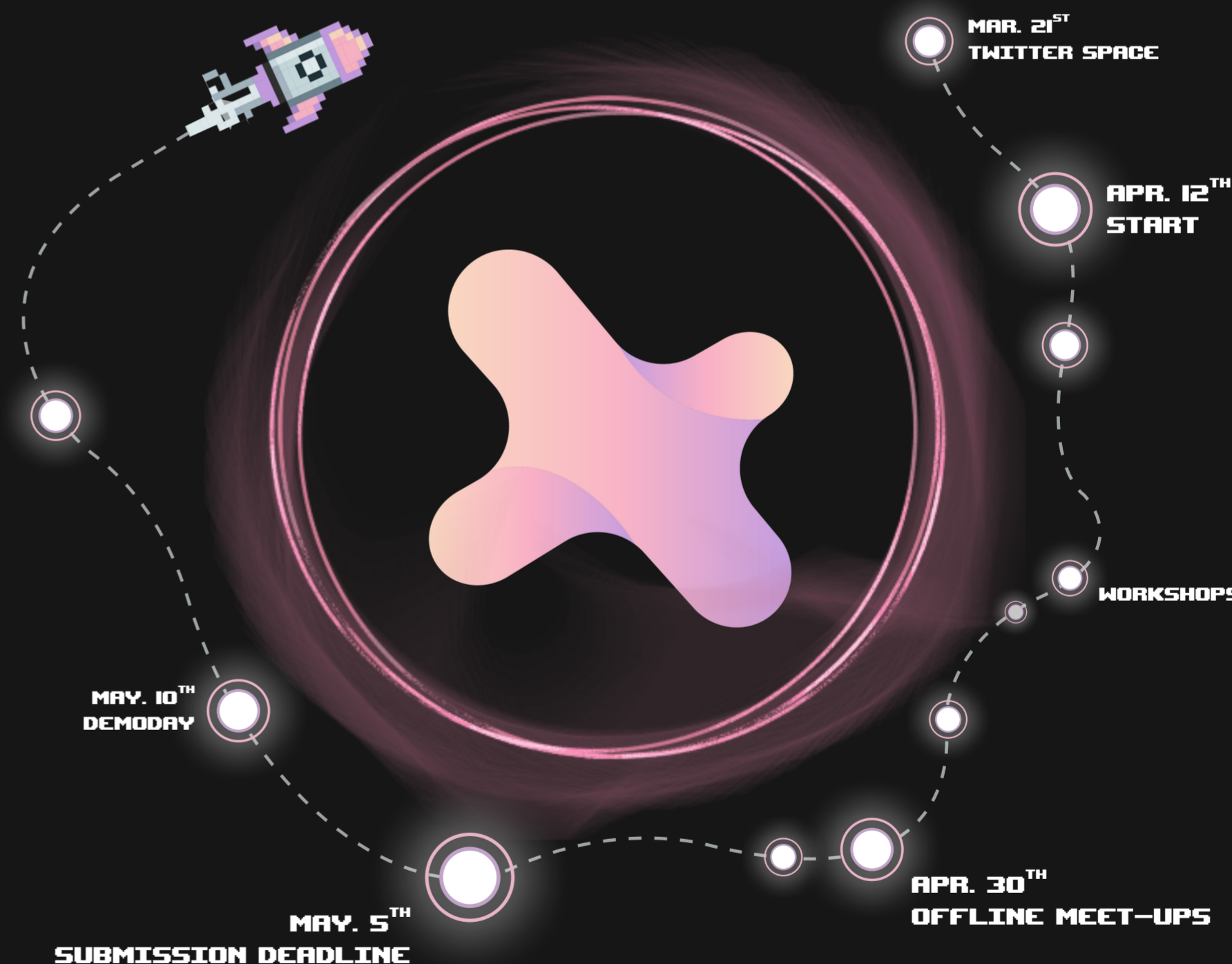
The integration of Decentralized Identifiers (DIDs) and Zero Knowledge Proofs (ZKPs) is a highly acclaimed solution for enhanced security and privacy.



ZK-Machine Learning: Preserving Privacy while Advancing AI

Generative AI, exemplified by technologies like ChatGPT and Midjourney, has revolutionized various fields, offering unprecedented possibilities in design, art, software development, publishing, and finance. While hailed as a productivity boon, concerns about data privacy and security have emerged.

To strike a balance between harnessing AI benefits and protecting privacy, the promising technology of zero-knowledge proofs (ZKPs) has gained prominence.



ScalingX Dashboard

Verified Guidl

205 </> 79 virtual

<https://app.buidlbox.io/scalingx/the-hunt-for-x>

TWITTER SPACE

Year-End Triumphs, Transcend Beyond Success, and Future Visions

ScalingX takes center stage in the Web3 community by hosting 22 captivating Twitter Spaces sessions.

These dynamic discussions feature industry luminaries and explore cutting-edge topics, fostering a vibrant environment for the Web3 community. From decentralized finance to blockchain innovations, each Space serves as a hub for collaborative exploration. ScalingX stands unwavering in its commitment to shape the narrative of Web3, offering a platform for knowledge-sharing and sparking insights that propel the community toward new technological frontiers.

TWITTER SPACES

Zk-Rollups: Enhancing Opportunities For Growth In L2 Ecosystems

In-depth Analysis of the Tokenization and Investment in the ZK

Insights From Goldman Sachs, Nike & Other Firms' Entry Into Web 3.0

ZK Technology: Will 2023 Witness Explosive Growth?

What have the big shots been up to in 'ZUZALU'?

Builder's Talk: Preserving Privacy In Web3 With PortalGate

ScalingX Talk with Bewater: Connecting Web3 Ecosystem and Builder

Discussing Saudi Arabia's Reform and Opening-up

Crypto Investments In Private & Secondary Market

Builder's Talk: Web3 Social-Login And Did

Analysis of the Current Status & Future of the Japanese WEB3 Market

ScalingX Community Talk Series

How To Build Dapps On Polygon?

Where is the Hope for the BRC20 Ecosystem in a Bearish Market?

Finding Alpha In The Secondary Market

Buidl With ScalingX: Upcoming Zk Hackathon

Envisioning the Future and Development of ETH & BTC at ETHCC

Interview With Casey Lau, Who Make Things Happen

TWITTER SPACE GUESTS



@cryptoleek



@0x_Cryptoyang



@NeilHANYD



@bobjiang123



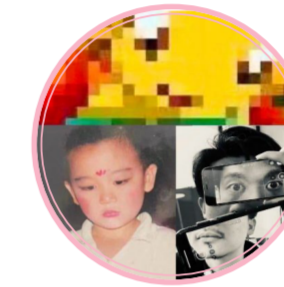
@aliarshad_m



@ThomasMetaverse



@nftbanker



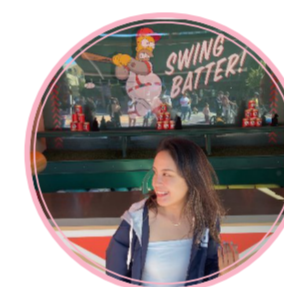
@0xYihan



@0xminion



@marouen19



@sabinatan0415



@ImBlockBB



@turingou



@whiplus



@ghosTM55



@bfu_fubrian



@ivantkf



@jackygu2020



@casey_lau



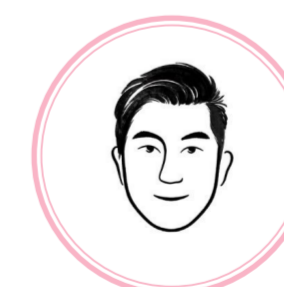
@Potterlee222



@ryangreythorn



@henry_ccy



@MonolithMatrix



@Leoninweb3



@sator_ian



@egorsidelska



@jakerb_



@0xahgigix



@looksrare_eth



@Jeremy_zyf

ScalingX propels the Web3 landscape forward with strategic initiatives, investing in 10 projects with a specialized focus on Zero-Knowledge (ZK) technology to reshape the landscape. Beyond investments, ScalingX actively engages in discussions on Web3 policy with a Hong Kong legislator, advocating for regulatory clarity and collaboration in this transformative space.

Moreover, ScalingX solidifies its position as a pioneering Worldcoin Orb operator in Singapore, emphasizing our unwavering commitment to the Worldcoin (WLD) ecosystem.



ScalingX facilitates the meeting between Hong Kong legislator and Polygon.

Hong Kong Legislative Council member Wu Jie Zhuang tweeted about a meeting held today with Sandeep Nailwal, co-founder of Polygon, at the Hong Kong Legislative Council. During the meeting, Wu shared information about the development of Web3 policies in Hong Kong with Sandeep.

The meeting between the two was facilitated by the Web3 accelerator ScalingX.

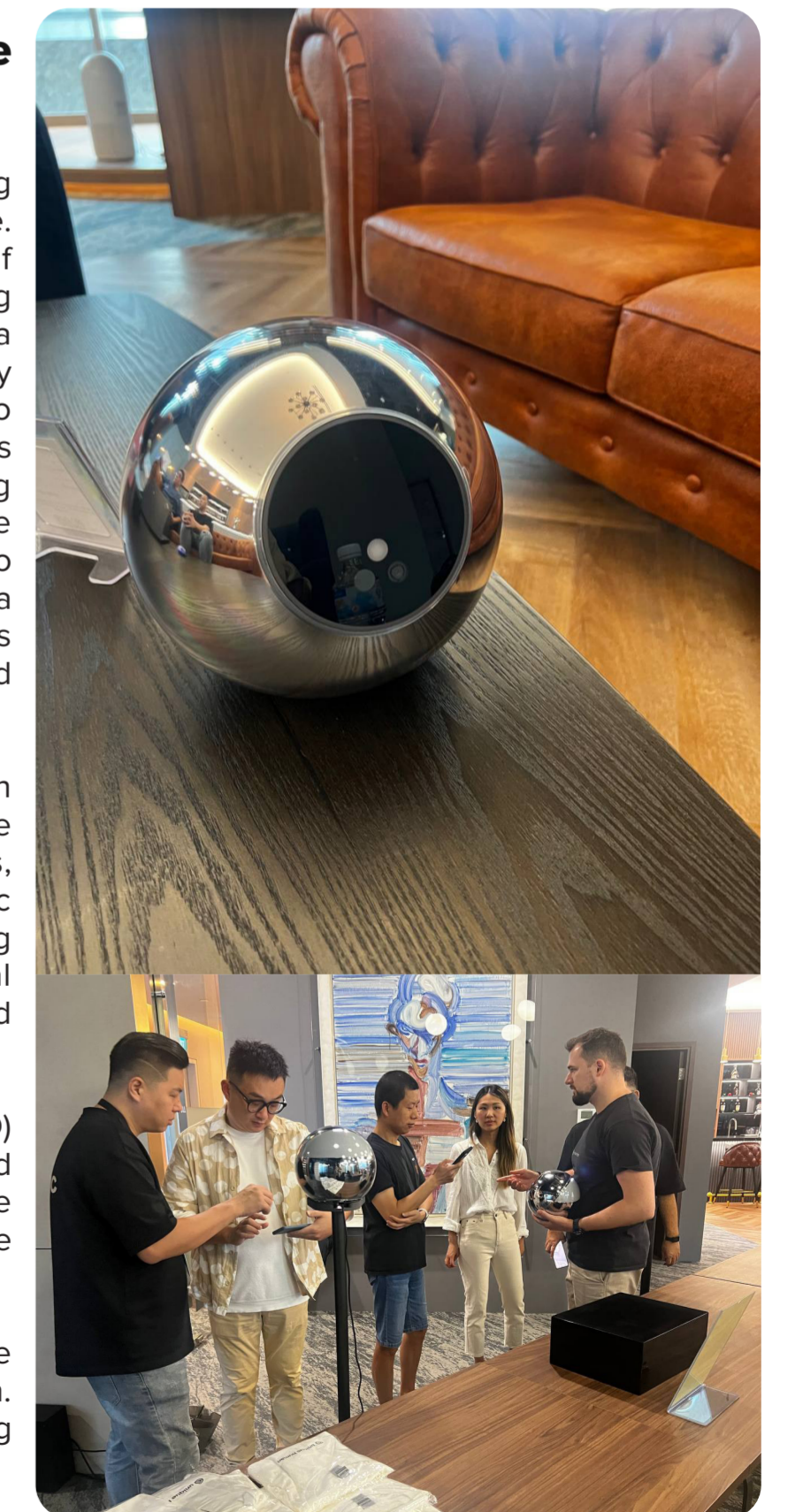
ScalingX emerges as one of the first three Orb operators for Worldcoin in Singapore.

ScalingX achieves a momentous breakthrough, proudly standing as one of the first three Orb operators for Worldcoin in Singapore. This strategic alliance propels ScalingX to the forefront of the digital currency evolution, showcasing our unwavering commitment to spearheading progress in the financial realm. As a pivotal contributor to the Worldcoin ecosystem, ScalingX not only solidifies its presence in the dynamic Singaporean market but also amplifies its dedication to propelling blockchain innovation. This collaboration signifies a defining juncture for ScalingX, affirming our role as a guiding force in accelerating startups within the web3 space. With this partnership, ScalingX is poised not only to lead in the decentralized finance frontier but also to usher in a transformative era of global financial inclusivity, driving the success of the startups we champion on their path to innovation and growth.

More than three years ago, Worldcoin was founded with the vision of establishing a new identity and financial network accessible to everyone; the rollout begins today. In the event of success, Worldcoin holds the potential to significantly increase economic opportunities, implement a reliable solution for distinguishing humans from AI online while preserving privacy, facilitate global democratic processes, and potentially pave the way for AI-funded Universal Basic Income (UBI).

Worldcoin comprises a privacy-preserving digital identity (World ID) and, where regulations permit, a digital currency (WLD) awarded simply for being human. In regions where legal frameworks are less defined, such as in the U.S., efforts are underway to ensure more people can benefit from both components.

Worldcoin represents a global attempt at scale alignment; the journey ahead is challenging, and the outcome remains uncertain. However, addressing the critical challenge of broadly sharing forthcoming technological prosperity is paramount in our time.



Your Compliant On-chain Gateway to Privacy and Anonymity



An esignature and document management platform designed for connecting on-chain activity with off-chain enforcement



A trustless shared sequencing layer built to power the next generation of interoperable modular blockchains



Business banking for the digital era - lightning fast cross-border settlements, fraud-resistant private NFT invoices, and institutional ramp



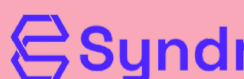
Providing a cybersecurity layer to protect global migrant health data



A multi-layered NFT Gaming Ecosystem bringing billions of web2 users into web3



The Open Innovation Platform for builders to create a better future together



Trade Options, Perpetuals & Futures on world's 1st cross-margined decentralized derivatives exchange powered by an App-specific L3 Rollup



An AI platform providing the infrastructure for a fair & efficient personal information economy



Web3 Identity Platform For Growth Hacking And Community Engagement

ACCELERATOR ALLIANCE

Global Accelerator Alliance aims to build bridges between potential startups, local incubation, and our international accelerator network.

We believe that startup networking and community growth can naturally sprout from the geographical locations they are based in, but to transcend their local limitations, they need exposure to environments they are not typically familiar with. This can include notable global events PR, support from non-local accelerators, diverse perspectives from various mentors, and so forth. As such, ScalingX is poised to provide not only acceleration services, but also the essential elements necessary for the growth and global exposure of startups.

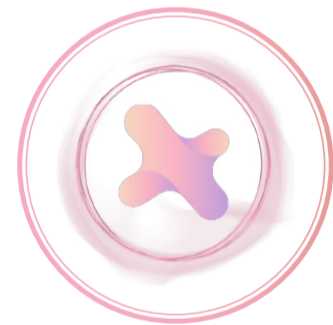


ZK Base Camp

Outlier Ventures*

Accelerating the best teams building blockchain infrastructure, privacy, and scalability through Zero Knowledge proofs.

Infrastructure Scaling Privacy



ZK Hackathon

buidlbox

ScalingX is committed to continuously find the X factors that can radically improve our Web3 ecosystem, and ZKP will be one of the X factors.

ZK DeFi Game Infrastructure ...



Accelerator Network

Outlier Ventures*	Hack VC	CONSENSYS	BLOCKCHAIN ACADEMY
LONG HASH VENTURES	[DOOR LABS]	SHARDING CAPITAL	WORLD COIN
Web3Hub	TERMINAL	BEWATER	buidlbox
GREYTHORN DIGITAL	KRYPTAL GROUP	SpringX	IPANews

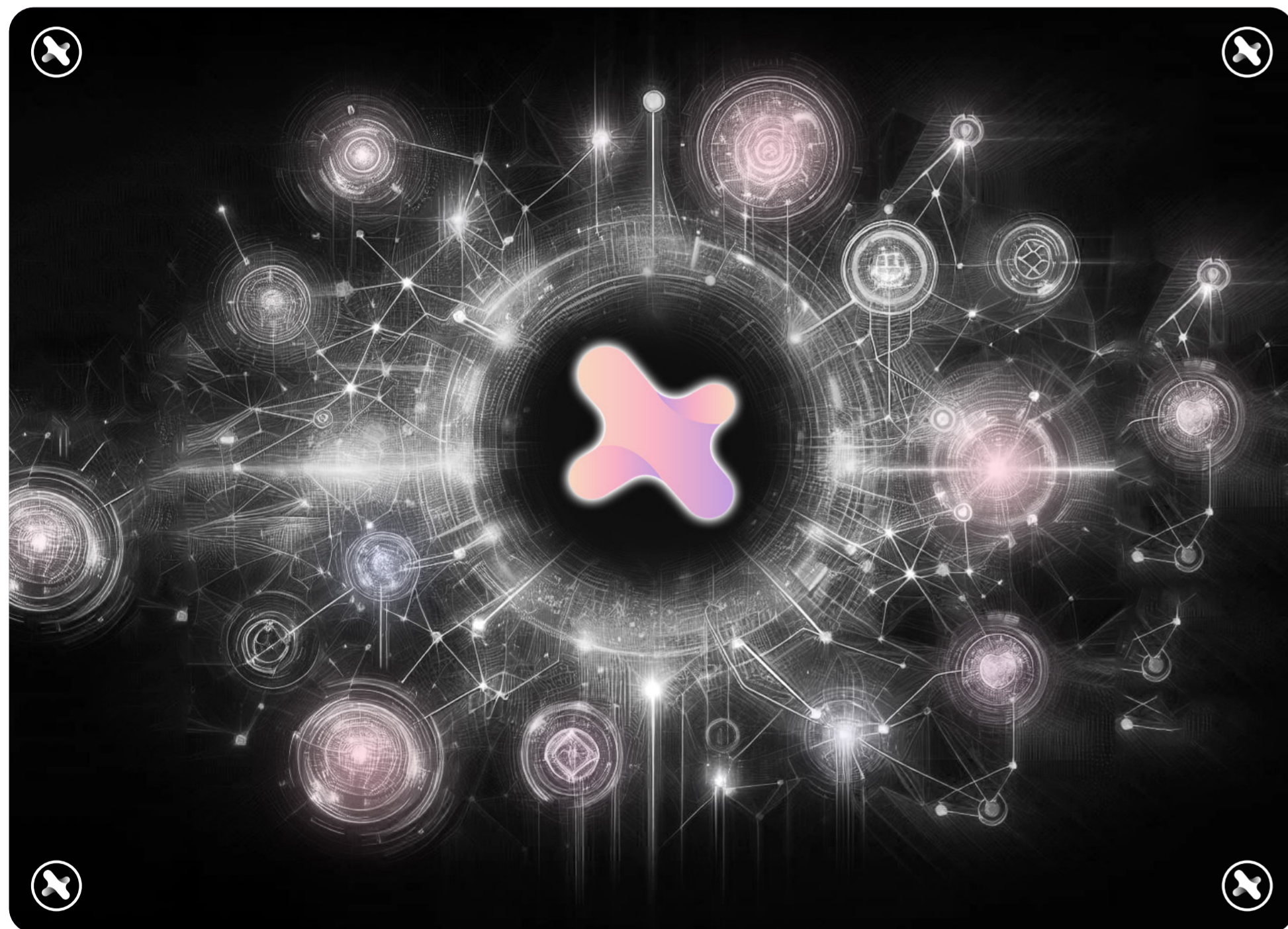
OUR STRATEGY IN 2024

Year-End Triumphs, Transcend Beyond Success, and Future Visions

In the past year, a noteworthy surge in interest was observed within the crypto community and among representatives of the Web2 industry. Demonstrating notable resilience, the market remained active through bear cycles, characterized by consistent commits and sustained developer engagement. Moreover, significant strides were made in researching and advancing ZKP schemes. Notable milestones, such as Polygon zkEVM and zk-STARK Bujoom shadow validation by zkSync, underscored the progress in this field.

In 2024, the initiation of a bullish market is poised to be marked by the halving of the Bitcoin ETF and global expectations of interest rate reductions.

Anticipating these pivotal events, ScalingX is strategically positioned to contribute value in the following key areas:



Global Accelerator Alliance

Leveraging the influence of the Global Accelerator Alliance, we aim to identify and support high-quality Web3 projects. Our commitment is to actively engage with innovative ventures that align with our vision.



Network Relationship Building

Fostering strong relationships within our network, we meticulously outline the developmental pathways required by project partners. This groundwork ensures our preparedness for the swift launch of the bullish market, maximizing opportunities for all stakeholders.



Collaborative Developer Initiatives

In collaboration with esteemed partners, we are committed to fostering developer activities, encompassing hackathons, hacker houses, base camps, and more. Our collective goal with the market is to co-create and enhance the Web3 ecosystem.



Capital Engagement

Sustaining positive connections with first and second-tier fund capitals within the industry is paramount. This strategic relationship management lays the foundation for the upcoming development steps of ScalingX, particularly within the ScalingX initiative.



Geographical Expansion

Prioritizing expansion, we aim to strengthen our presence in key locations such as Singapore, Hong Kong, Melbourne, San Francisco, and Malaysia. Further, strategic considerations include potential expansions into the Dubai Middle East region and European territories, including Spain.

TEAM AND PARTNERS

Year-End Triumphs, Transcend Beyond Success, and Future Visions



Jayden WEI
Co-founder

Having spent 10 years in the industry, Jayden is a veteran in the blockchain space. Jayden holds influence as a Key Opinion Leader (KOL) in both China & Australia. He has been a significant early donor to the MonashBlockchain Technology Centre, solidifying his support & contributions to the development of blockchain technology.



Chichi HONG
Co-founder

With 6 years of experience in the blockchain industry, Chichi is a seasoned professional in the field. Currently serving as a partner in Hack VC & Ausvic Capital. She has established a robust network in both San Francisco & Hong Kong. Furthermore, she is also an accomplished entrepreneur with successful ventures in the new consumer goods sector.

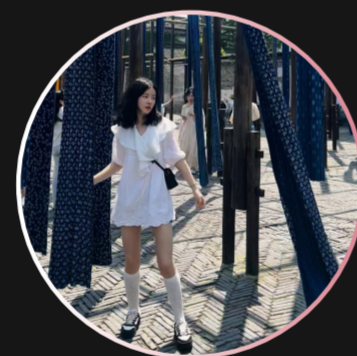
CORE MEMBERS



James CHEN
Research Partner



Cole ZHANG
Chief Operating Officer



Zoey HU
Director of BD



LH WOOL
Project Manager



Andy HUANG
Researcher



Bob JIANG
Consultant & Advisor

STRATEGIC PARTNERS

Outlier Ventures*	WORLD COIN	buidlbox
Ethereum Singapore	ARPA	reddio
Foresight Ventures	LONG HASH VENTURES	BEWATER
aelf.	SPARK UNION	INFURA
aws	CO Cloud	Tencent Cloud
ASPECTA	NUMEN	BEOSIN Blockchain Security
PANews	TECHUB NEWS	Cointime

COMMUNITY PARTNERS

BLOCKCHAIN ACADEMY	Rebase	WTF ACADEMY
TinTin	SEEDAO	BUIDLER DAO
852Web3*	MOONSHOT COMMONS	LXDAO
GRENADE KEY TO THE NEW WORLD	SUWA Singapore University Web3 Association	KryptoCamp